

Appendix B

2021/22 Q2- Financial Position & Variance

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
General Fund					
Chief Executive's Office	876	329	238	(91)	-28%
Financial Services	3,973	1,969	1,924	(45)	-2%
Human Resources and Corporate Services	1,353	546	520	(26)	-5%
Housing General Fund	2,281	(615)	(511)	104	17%
Shared Waste and Environmental Health	8,722	2,191	1,744	(447)	-20%
Transformation	2,895	1,080	1,193	113	10%
Planning	4,837	1,190	1,122	(68)	-6%
Net Service Costs	24,937	6,690	6,230	(460)	-7%
Overhead Costs	11,411	5,083	4,523	(560)	-11%
Unallocated overheads	99	0	0	0	0%
Council Approved Contingencies	250	0	0	0	0%
Finance Charge Reversals	(2,037)	0	0	0	0%
Greater Cambridge / Combined Authority	219	0	0	0	0%
Internal Drainage Board Levies	205	103	113	10	10%
Contribution to Combined Authority from EZ Income	271	0	0	0	0%
Interest Payable	1,205	158	114	(44)	-28%
Investment Income	(5,641)	(2,696)	(2,572)	124	5%
Revenue Contribution to Capital	2,867	0	0	0	0%
Minimum Revenue Provision	1,363	0	0	0	0%
IAS 19 Reversals	(967)	0	0	0	0%
Total General Fund Expenditure	22,771	9,338	8,408	(930)	-10%
New Homes Bonus	(2,193)	(1,096)	(1,096)	(0)	0%
Rural Services Grant / Lower Tier Service Grant	(244)	(122)	(125)	(3)	-3%
Business Rates Pool Gain	(1,100)	(550)	(539)	11	2%
(Surplus) / Deficit on Collection Fund re Council Tax	(113)	(57)	(56)	1	2%
(Surplus) / Deficit on Collection Fund re Business Rates	1,373	687	687	0	0%
Retained Business Rates (incl. Section 31 Grant)	(9,413)	(4,707)	(4,707)	0	0%
Council Tax Sharing Agreement	(35)	0	0	0	0%
Council Tax	(9,998)	(4,999)	(4,999)	0	0%
Total General Fund Income	(21,723)	(10,844)	(10,835)	9	0%
General Fund Total	10	(1,506)	(2,427)	(921)	-61%
Earmarked Reserves	(1,059)	0	0	0	0%
Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
HRA					
Housing Repairs - Revenue	4,605	2,132	1,694	(438)	-21%
Supervision and Management General	4,700	1,448	1,326	(122)	-8%
Supervision and Management Special	849	288	336	48	17%
Corporate Management	757	0	0	0	0%
Interest on Loans	7,194	3,537	3,537	0	0%
Depreciation	6,800	0	0	0	0%
Capital Expenditure funded from Revenue	13,788	0	0	0	0%
Other	165	4	4	0	0%
Total HRA Expenditure	38,858	7,409	6,897	(512)	-7%
Income	(30,281)	(15,465)	(15,170)	295	2%
Interest Receivable	(630)	0	0	0	0%
Finance Charge Reversals	0	0	0	0	0%
Total HRA	(30,911)	(15,465)	(15,170)	295	2%
Total HRA	7,947	(8,056)	(8,273)	(217)	-3%

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
General Fund Capital					
Financial Services	63,557	33,323	19,979	(13,344)	-40%
Human Resources and Corporate Services	2,892	1,783	557	(1,226)	-69%
Housing General Fund	4,596	842	447	(395)	-47%
Shared Waste and Environmental Health	2,415	114	207	93	82%
Transformation	307	154	41	(112)	-73%
Planning	0	0	0	0	0%
Total General Fund Capital	73,767	36,215	21,231	(14,984)	-41%

Directorate	Full Year Budget £'000	Budget to Date £'000	Actual to Date £'000	Variance to Date £'000	Variance to Date %
HRA Capital					
Housing Repairs - Capital	7,363	3,682	2,911	(771)	-21%
New Homes Programme	21,923	9,873	4,546	(5,327)	-54%
Repurchase of HRA Shared Ownership Homes	150	150	160	10	7%
Preparation of Self-Build Plots	100	30	6	(24)	-81%
Total HRA Capital	29,536	13,735	7,623	(6,112)	-45%

Expenditure Items by Directorate	21/22 Full Year Budget £'000	Second Quarter		Variance Budget v Actual		Reason for Variance
		21/22 Budget £'000	21/22 Actual £'000	21/22 £'000	21/22 %	
Land Drainage :	125	8	0	(8)	-100%	It was anticipated that in the first half 2021/22, £8,000 would be spent on replacing one of the trailers used by the service. Though an initial assessment for this requirement will now not take place until later in the year.
Environmental Protection: Air Quality Monitoring Equipment	70	35	0	(35)	-100%	Equipment totalling around £98,000 for the installation of air quality monitors, collating baseline data and commencing remedial action at sensitive sites has been committed with works and delivery expected to take place in quarter three. This will be offset by the £70,000 full year budget in 2021/22 and £30,000 which was not utilised during 2020/21.
Explained variances	2,415	114	207	93	82%	
Transformation						
ICT Development	307	154	41	(112)	-73%	Expenditure in the first half of 2021/22 is lower than the comparative budget due to several projects having been delayed. It is expected that the monies will be spent in the last two quarters of the year for ongoing system projects within the Council.
Explained variances	307	154	41	(112)	-73%	
Total General Fund Capital Expenditure	73,767	36,215	21,231	(14,984)	-41%	
Housing Revenue Account						
Improvement to the Housing Stock	7,363	3,682	2,911	(771)	-21%	The expenditure in 2021/22 for planned improvements to existing stock will continue to fluctuate as the service seeks to catch-up on slippage from the previous year and as the economy begins to normalise.
New Homes Programme	21,923	9,873	4,546	(5,327)	-54%	There is a significant underspend in the new build programme due to the ongoing issues with the design of the Northstowe development. It is expected that the work related to this scheme will now fall into 2022/23. However, several smaller schemes have received approval and work will commence later in the calendar year.
Repurchase of Shared Ownership	150	150	160	10	7%	The £160,000 at the end of quarter two has exceeded the full year budget primarily due to the value of the shared ownership property which was bought back by the Council.

		Second Quarter		Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
HRA Land	100	30	6	(24)	-81%	Expenditure fluctuates from one year to another due to works associated with preparing pieces of HRA land so that they can be sold as self-build plots once outline planning permission has been achieved.
Total HRA Capital Expenditure	29,536	13,735	7,623	(6,112)	-45%	